

002/003

PNCBANK

05/24/2011 13:07 FAX

PNC Bank
One Financial Parkway
Mail Code Z1-YB43-02-1
Kalamazoo, MI 49009

30.7%



Date: March 14, 2011
Account Number: [REDACTED] ("Account")
Account Balance: \$19,524.99

Dear Arvin E. Edgewood:

Thank you for recently agreeing to settle your above-referenced Account. As agreed, PNC Bank will accept \$8,000.00 as a settlement for the Account; however, we must receive each settlement payment in certified funds in our office pursuant to the schedule below:

| | | | | | |
|----------|------------|----------|----------|----------|----------|
| 03/25/11 | \$1,000.00 | 06/25/11 | \$625.00 | 09/25/11 | \$625.00 |
| 04/25/11 | \$625.00 | 07/25/11 | \$625.00 | 10/25/11 | \$625.00 |
| 05/25/11 | \$625.00 | 08/25/11 | \$625.00 | 11/25/11 | \$625.00 |

Please contact the specialist below to ensure that payment is posted to your Account on time.

Upon receipt and clearance of the settlement payment(s) as specified in this letter, your Account will be considered settled.*

If you have any questions or concerns, please contact our office at 800-788-9350 ext. 50121.

Sincerely,

Allecia Champion
Account Specialist
PNC Bank
1-800-788-9350 Ext. 50121

* Please note, as with any debt forgiveness, certain tax and credit consequences may apply. Your account will be reported to the credit agencies as settled or paid for less than full balance, and this reporting may negatively affect your credit score. Consult your tax or legal advisor.

Notice: See Reverse Side for Important Information